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August 27, 2021

Via ECF

Honorable Andrew L. Carter, Jr.
U.S. District Judge
United States District Court
Southern District of New York
40 Foley Square, Room 435
New York, New York 10007

Honorable Sarah Netburn
U.S. Magistrate Judge
United States District Court
Southern District of New York
40 Foley Square, Room 430
New York, New York 10007

Re: *In re Sundial Growers Inc. Securities Litigation*, Master File No. 1:19-cv-08913-ALC-SN

Dear Judge Carter and Judge Netburn:

We write on behalf of all parties in the above-referenced action to inform the Court that the parties have reached an agreement in principle to settle this action.¹ The parties are working diligently to memorialize the settlement and expect to file preliminary approval papers by October 29, 2021. The parties will update the Court by that date if they are unable to file the preliminary approval papers before then.

Accordingly, the parties respectfully request that the Court enter a stay of the action and all deadlines, except proceedings related to the settlement and its approval.

We are available if the Court has any questions.

Respectfully submitted,



Adam S. Hakki

cc: Counsel of Record (via ECF)

¹ We represent defendant Sundial Growers Inc. and the individual defendants Torsten Kuenzlen, James Keough, Edward Hellard, Greg Mills, Gregory Turnbull, Lee Tamkee, and Elizabeth Cannon.

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